



Secured Visa® Application Request

Please follow these steps to ensure prompt processing of your secured credit card application.

1. Completely fill out the *VISA* application and sign it. Application processing time is delayed if submitted incomplete, unsigned or the required deposit is not available in your savings/checking account.
2. Check the appropriate box to indicate the credit line that you wish to establish.
3. Indicate how you wish to make your required deposit to match the requested line of credit.
4. You may elect to authorize the transfer of your deposit from your savings or checking account.
5. Mail or fax the completed application along with the required deposit if you have not selected the account transfer option.

Mailing Address:

Municipal Credit Union
Visa Department
P.O. Box 992
Peck Slip Station
New York, NY 10272

Fax Number:

(212) 766-5735
Attn: Visa Processing

You may also return the completed application to any one of our branch locations.

Once you've mailed or faxed your application...

1. If your application is approved, your MCU Visa card(s) will be mailed directly to the Primary Applicant's address.
2. Please allow a minimum of 2 weeks to receive your card(s).

INTEREST RATES AND INTEREST CHARGES

Annual Percentage Rate (APR) for Purchases	11.90%
APR for Cash Advances	17.90%
How to Avoid Paying Interest on Purchases	Your due date will be a minimum of 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged periodic interest, the charge will be no less than \$.50.
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at http://www.federalreserve.gov/creditcard .

FEES

Annual Fee	None
Transaction Fees	
Cash Advances	Either \$1.00 or 3% of the amount of each cash advance, whichever is greater (maximum \$30.00).
Foreign Transactions	1% of each transaction in U.S. dollars.
Penalty Fees	
Late Payment	Up to \$25
Returned Payment	Up to \$20

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

This above information is accurate as of the date of its printing, which is November 1st, 2010, and is subject to change after that date. To find out what may have changed, write to us at: Municipal Credit Union, VISA Department, P.O. Box 992, Peck Slip Station, New York, NY 10272.

For more information, log onto nymcu.org

Tape Closed



Name _____
 Address _____
 City _____
 State, Zip _____

MUNICIPAL CREDIT UNION
 VISA DEPARTMENT
 PO BOX 3205 CSS
 NEW YORK NY 10008-3205



Place
Stamp
Here

Secured VISA® Credit Card



Secured VISA® Credit Card



MCU Strong
 MUNICIPAL CREDIT UNION Trusted
 Growing

Secured VISA® Card Application and Authorization

The MCU Secured VISA® Card offers you a superb borrowing option at only **11.90%** APR. Here's how it works: You select your own credit limit from \$300 up to \$5,000. Fill out the attached form and either send us a check or authorize a transfer of the funds from shares in that amount. The funds will be deposited into a special dividend earning 18 month Secured VISA® Share Certificate account. This account will serve as your credit line collateral.

What happens next? We send you your VISA® Card!

An MCU Secured VISA® Card is one of the best there is; it offers you:

- ▶ A low **11.90%** Annual Percentage Rate (APR)
- ▶ No annual fee
- ▶ A minimum 25 day grace payment period on purchases
- ▶ Direct deposit or automatic payroll deduction as a repayment option
- ▶ A full service VISA® Card acceptable up to your credit limit anywhere in the world where VISA® is accepted

For additional information about rates, fees and other costs refer to the disclosure table on the reverse side of the application.

Account #		
Name (Last, First, Middle Initial)		
Date of Birth	Social Security #	
Mother's Maiden Name		
Residential Address (Required)	P.O. Box #	
City	State	Zip
Home Phone (please include area code)	Years at Address	
Mobile Phone (please include area code)		
E-Mail Address		
Employer Name	Date of Employment	
Work Phone (please include area code)	Ext.	Annual Salary
Other Income	Source of Other Income	
Rent/Mortgage Payment	Mortgage Holder	
Check the appropriate box below to indicate the credit line that you wish to establish:		
<input type="checkbox"/> \$300 <input type="checkbox"/> \$500 <input type="checkbox"/> \$800 <input type="checkbox"/> \$1,000 <input type="checkbox"/> \$1,500 \$ _____ any amount between \$300 and \$5,000 (must be in \$100 increments).		
Check the appropriate box below to indicate how you wish to transfer your required deposit:		
Transfer from my Municipal Credit Union : <input type="checkbox"/> Share Account <input type="checkbox"/> Share Draft Account		
SHARE CERTIFICATE INFORMATION: Your Municipal Credit Union Share Certificate will earn a fixed dividend rate. For current rates call (212) 238-3350. Dividends on your Share Certificate will begin to accrue when the account is opened and your deposit credited. The share certificate will have a term of 18 months and will not be renewed unless agreed upon by Municipal Credit Union.		
Additional Cardholder		
Name (Last, First, Middle Initial)		
Social Security #	Date of Birth	

I agree to be bound by the terms and conditions contained in the Municipal Credit Union Secured VISA® Cardholder Agreement and Disclosure Statement that will be sent to me with the card upon first use of the credit card by me or anyone authorized by me. I understand and agree that a consumer credit report may be requested from one or more consumer reporting agencies (credit bureaus) in connection with this application. Subsequent consumer credit reports may be requested or used in connection with any update, renewal, extension, or collection of the credit requested by this application. If I request, I will be informed whether any consumer report was requested and, if so, of the name and address of the consumer reporting agency which furnished the report. Also, I agree that you may exchange with others credit information about me in connection with this application and any credit MCU extends me. I understand that Municipal Credit Union reserves the right not to open an account for any legally permissible reason it deems appropriate.

SECURITY INTEREST: By signing below, I authorize you to establish a Municipal Credit Union Share Certificate Account in the amount I have selected above to serve as collateral for my Municipal Credit Union Secured VISA® account. **As a condition to the Secured VISA® account, I hereby grant Municipal Credit Union a security interest in, and assign to Municipal Credit Union, the share certificate and any renewals, additions and proceeds thereto, to secure payment of all obligations on the Secured VISA® account.** I understand that the share certificate deposit is subject to the terms and conditions of the Certificate Agreement (a copy of which I will shortly receive in the mail), and that deposits thereto and withdrawals therefrom are restricted. I understand that if I am in default under the terms of the Secured VISA® Account agreement (or if my Secured VISA® Account is closed by Municipal Credit Union or me for any reason), Municipal Credit Union may, in addition to any other rights or remedies it may have, apply all or any part of the Share Certificate collateral towards the payment of all amounts owed on the VISA® Card Account.

Under penalties of perjury, I certify (1) that the number shown on this form is my current taxpayer identification number; and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of failure to report all interest or dividends, or because the Internal Revenue Service has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. person (including a U.S. resident alien).

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature of Applicant	Date
Signature of Additional Cardholder	Date

YOUR APPLICATION FOR CREDIT INSURANCE

“You” means the member. Credit insurance is **voluntary and not required in order to obtain this loan**. You may select any insurer of your choice. You can get credit disability insurance only if you check the “yes” box below and sign your name and write in the date. The rate you are charged for the insurance is subject to change. You will receive written notice before any increase goes into effect. You have the right to stop this insurance by notifying your credit union in writing. Your signature means you agree that if you elect credit disability insurance, you authorize the credit union to add the charges for insurance to your loan each month.

- Single Credit Life Insurance is provided by Municipal Credit Union for the primary credit card borrower at no extra cost on balances of \$500 or more.
- Loans delinquent 120 days or more are not insured. The maximum amount of loan insurable is up to the maximum dollar amount available on your credit card.
- Single Credit Disability has no maximum monthly disability benefit. Under Single Credit Disability the maximum amount of loan insurable is up to the maximum dollar amount available on your credit card.
- If you are totally disabled for more than 30 days, then the disability benefit will begin with the 1st day of disability.

Cost Disclosure: Single Credit Disability rate per \$100 of the Monthly Loan Balance is \$.181 .

COVERAGE SELECTED: SINGLE CREDIT DISABILITY YES NO

Please Print or Type Name of Member _____ Share Account # _____

Date of Birth _____ Signature of Member _____ Date _____

E-mail Address _____

DO NOT WRITE BELOW – FOR CREDIT UNION USE ONLY

Date	Amount of LOC \$	Rate	Share Certificate Balance	Verification and Identification
Authorized Signature				