

SCHEDULE OF DIVIDENDS, SERVICE CHARGES AND FEES

(As of October 1, 2011 and every dividend declaration date thereafter unless otherwise specified below or hereafter amended.)

This *Schedule of Dividends, Service Charges and Fees* sets forth certain conditions, rates, fees and charges applicable to regular Share Accounts, FasTrack Checking (share draft) Accounts, Money Market Accounts, Share Certificate Accounts and Club Accounts (Holiday Club, Vacation Club, Smart Apple Savers and Future Investors Club Accounts), at the Municipal Credit Union. This schedule is incorporated as part of your account agreement with Municipal Credit Union (the "Credit Union") and may be amended at any time. Notice of changes will be provided as required by applicable law.

REGULAR SHARE ACCOUNTS

DIVIDENDS: As of the last dividend declaration date, if your average daily balance was:

- *\$50,000 or more*, the dividend rate paid on the entire balance in your account was 0.75%, with an annual percentage yield (APY) of 0.75%.
- *\$4,000 or more, but less than \$50,000*, the dividend rate on the entire balance in your account was 0.25%, with an annual percentage yield (APY) of 0.25%.
- *\$1,000 or more, but less than \$4,000*, the dividend rate paid on the entire balance in your account was 0.15%, with an annual percentage yield (APY) of 0.15%.
- *\$500 or more, but less than \$1,000*, the dividend rate paid on the entire balance in your account was 0.10%, with an annual percentage yield (APY) of 0.10%.

Dividends are compounded quarterly and are credited to this account the last business day of each quarter.

SERVICE CHARGES AND FEES:

Minimum Balance Charge: At the end of any calendar month in which you do not have a minimum combined balance of \$500.00 in one or a combination of your MCU deposit accounts (under the same root account number), your share account will be assessed a minimum combined balance charge of \$8.50. This minimum balance charge will be waived for the following reasons:

- If you have a secured loan or an outstanding balance on a secured VISA Card and/or Home Equity line of credit with the Credit Union and maintain at least \$5.00 in your share account.
- If you have an unsecured loan or an outstanding balance on an unsecured VISA Card line of credit with the Credit Union and maintain at least \$250.00 in combined balances.
- If you are 62 years of age or older, or 21 years of age or younger. (In the case of a joint account, eligibility will be based on the age of the primary accountholder.)
- If you have only opened your share account less than one full year ago.
- If you opened your share account under the Young Executive program and the primary accountholder is under the age of 25.

SETOFF SERVICE CHARGE: Each time the Credit Union exercises its right of setoff and transfers shares from this account to a delinquent account, a \$10.00 service charge will be assessed.

FASTRACK CHECKING ACCOUNTS

DIVIDENDS: No dividends are earned or paid.

SERVICE CHARGES AND FEES:

NSF FEE: Each time a check (share draft) you draw, or an ACH debit request you authorize, is returned as unpayable for any reason, a \$25.00 service charge will be assessed.

CHECK IMAGE FEE: If you elect to obtain images of paid checks, a \$2.50 fee will be assessed each month, unless you have a combined balance of \$2,000.00 or more in all your MCU accounts (under the same root account number) as of the last day of the calendar month.

HOLIDAY AND VACATION CLUB ACCOUNTS

DIVIDENDS: As of the last dividend declaration date, the dividend rate paid on the entire average daily balance in this account was 0.20%, with an annual percentage yield (APY) of 0.20%.

Dividends are compounded monthly and are credited to this account on the last business day of each month.

SERVICE CHARGES AND FEES: None.

YOUTH CUSTODIAL AND CONVENIENCE CLUB ACCOUNTS

DIVIDENDS: As of the last dividend declaration date, the dividend rate paid on the entire average daily balance in this account was 0.40%, with an annual percentage yield (APY) of 0.40%.

Dividends are compounded quarterly and are credited to this account on the last business day of each quarter.

SERVICE CHARGES AND FEES: None.

MONEY MARKET ACCOUNTS

DIVIDENDS: The initial dividend rates and annual percentage yields (APYs) on this account are established and separately disclosed at the time the account is opened and subject to change on a weekly basis.

Dividends are compounded monthly and are credited to this account on the last business day of the calendar month.

SERVICE CHARGES AND FEES:

LOW BALANCE FEE: If the average daily balance in this account is less than \$2,500.00 in any monthly statement cycle, a \$5.00 fee will be assessed.

NSF FEE: Each time a check (share draft) you draw, or an ACH debit request you authorize, is returned as unpayable for any reason, a \$25.00 service charge will be assessed.

CHECK IMAGE FEE: If you elect to obtain images of paid checks, a \$2.50 fee will be assessed each month, unless you have a combined balance of \$2,000.00 or more in all your MCU accounts (under the same root account number) as of the last day of the month.

SHARE CERTIFICATE ACCOUNTS

DIVIDENDS: The dividend rate and annual percentage yield (APY) on this account are established and separately disclosed at the time the account is opened. Dividends are compounded monthly and are credited monthly.

SERVICE CHARGES AND FEES: None.

WITHDRAWAL PENALTIES: If a withdrawal of principal takes place before maturity, a penalty in an amount equal to 90 days' dividends on the amount withdrawn will be imposed.

MCU CASH CONNECTION CARD AND CHECK CARD

SERVICE CHARGES AND FEES: There is no fee or charge for cash machine transactions or inquiries you make at ATMs or kiosks owned by the Credit Union (proprietary ATMs), except for certain Account-to-Account (A2A) transfers as noted below. There is also no fee or charge for Point of Sale (POS) or Check Card purchase transactions you make at participating merchants. In addition, there is no charge for cash machine transactions made at ATMs not owned by the Credit Union (non-proprietary ATMs), or for A2A transfers made at proprietary or non-proprietary ATMs, if you have a combined balance of \$2,000.00 or more in one or a combination of your MCU deposit accounts (under the same root account number). However, if you have a combined balance of less than \$2,000.00 on deposit at the time you make these transactions, the following fees apply:

- **ATM FEE:** For withdrawals made at ATMs not owned by the Credit Union – \$1.50.
- **ATM INQUIRY FEE:** For balance inquiries, denials and transfers made at ATMs not owned by the Credit Union – \$.50.
- **A2A TRANSFER FEE:** For Account-to-Account (A2A) transfers made from MCU accounts to accounts at other financial institutions – \$2.00.

If you initiate a transaction from an ATM not owned by MCU, a separate fee may be imposed by the ATM operator or by any regional or local network utilized to effectuate the transaction.

TOUCH TONE TELLER

SERVICE CHARGES AND FEES: None.

MCU ONLINE BANKING

SERVICE BANKING CHARGES AND FEES: There are no fees and charges for *MCU OnLine Banking*, except in connection with certain Account-to-Account (A2A) transfers. A \$2.00 *A2A Transfer Fee* will be charged for each A2A transfer made to an account at another financial institution unless the combined balance in your MCU accounts (under the same root account number) is at least \$2,000.00 at the time of the transfer.

MCU BILL PAY

SERVICE CHARGES AND FEES: There are no fees or charges for *MCU Bill Pay*.

MCU E-STATEMENTS

SERVICE CHARGES AND FEES: None.

OTHER FEES AND CHARGES

- **STATEMENT COPY FEE:** \$2.00 per statement.
- **CHECK COPY FEE:** \$1.50 per check (share draft).
- **CHECK PRINTING CHARGE:** Charge varies depending on style of checks ordered.
- **N.G. CHECK CHARGE** (for depositing check which is later returned as unpaid for any reason): \$10.00.
- **NSF FEE** (for ACH debit request or bill payment you authorize, or check you draw, which must be returned for any reason): \$25.00 per item.
- **LEGAL DOCUMENTS FEE** (for processing a legal document served upon Credit Union pertaining to any of your accounts): \$75.00.
- **MONEY ORDER FEE:** \$1.50 per money order.
- **OFFICIAL CHECK FEE** (for Official Check payable to third party): \$5.00 (waived if you have an aggregate balance of at least \$2,000.00, or at least 61 years of age or if the check was issued as part of a withdrawal from a Youth Club Account).
- **ATM CARD FEE** (for replacing Check Card or Cash Connection Card): \$5.00.
- **ATM PIN REPLACEMENT FEE:** \$3.00.
- **STOP PAYMENT CHARGE:** \$20.00 per order.
- **TRAVELER'S CHECKS FEE:** 1% of amount purchased.
- **GIFT CHECKS FEE:** \$2.50 per gift check.
- **ABANDONED PROPERTY FEE:** (For processing the turnover of abandoned property to the State of New York): \$10.00.

This schedule is not intended to be a complete list of all fees and service charges. Other incidental fees and charges may apply for special or unusual services.