

INTEREST RATES AND INTEREST CHARGES

Annual Percentage Rate (APR) for Purchases and Balance Transfers	11.90%
APR for Cash Advances	17.90%
How to Avoid Paying Interest on Purchases	Your due date will be a minimum of 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged periodic interest, the charge will be no less than \$.50.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

FEES

Annual Fee	None
Transaction Fees	
Cash Advances	Either \$1.00 or 3% of the amount of each cash advance, whichever is greater (maximum \$30.00).
Foreign Transactions	1% of each transaction in U.S. dollars.
Penalty Fees	
Late Payment	Up to \$30
Returned Payment	Up to \$20

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

This above information is accurate as of the date of its printing, which is December 15, 2017, and is subject to change after that date. To find out what may have changed, write to us at: Municipal Credit Union, Card Services Department, P.O. Box 992, Peck Slip Station, New York, NY 10272.

For more information, log onto nymcu.org

Tape Closed



Name _____
Address _____
City _____
State, Zip _____

MUNICIPAL CREDIT UNION
CARD SERVICES DEPARTMENT
PO BOX 3205 CSS
NEW YORK NY 10008-3205



Place
Stamp
Here

Secured

VISA® Credit Card



Secured VISA® Credit Card



MCU Strong
MUNICIPAL CREDIT UNION Trusted
Growing

Secured VISA® Card Application and Authorization

The MCU Secured VISA® Card offers you a superb borrowing option at only **11.90%** APR. Here's how it works: You select your own credit limit from \$300 up to \$5,000. Fill out the attached form and either send us a check or authorize a transfer of the funds from shares in that amount. The funds will be deposited into a special dividend-earning 18-Month Secured VISA® Share Certificate account. This account will serve as your credit line collateral.

What happens next? We send you your VISA® Card!

An MCU Secured VISA® Card is one of the best there is; it offers you:

- ▶ A low **11.90%** Annual Percentage Rate (APR)
- ▶ No annual fee
- ▶ A minimum 25 day grace payment period on purchases
- ▶ Direct deposit or automatic payroll deduction as a repayment option
- ▶ A full service VISA® Card acceptable up to your credit limit anywhere in the world where VISA® is accepted

For additional information about rates, fees and other costs refer to the disclosure table on the reverse side of the application.

Account #		
Name (Last, First, Middle Initial)		
Date of Birth	Social Security #	
Mother's Maiden Name		
Residential Address (Required)	P.O. Box #	
City	State	Zip
Home Phone (please include area code)	Years at Address	
Mobile Phone (please include area code)		
E-Mail Address		
Employer Name	Date of Employment	
Work Phone (please include area code)	Ext.	Annual Salary
Other Income	Source of Other Income	
Rent/Mortgage Payment	Mortgage Holder	

Check the appropriate box below to indicate the credit line that you wish to establish:
 \$300 \$500 \$800 \$1,000 \$1,500
 \$ _____ any amount between \$300 and \$5,000
 (must be in \$100 increments).

Check the appropriate box below to indicate how you wish to transfer your required deposit:
 Transfer from my Municipal Credit Union : Share Account Share Draft Account

SHARE CERTIFICATE INFORMATION: Your Municipal Credit Union Share Certificate will earn a fixed dividend rate. For current rates call (212) 238-3350. Dividends on your Share Certificate will begin to accrue when the account is opened and your deposit credited. The share certificate will have a term of 18 months and will not be renewed unless agreed upon by Municipal Credit Union.

Additional Cardholder	
Name (Last, First, Middle Initial)	
Relationship to Applicant	Date of Birth

I agree to be bound by the terms and conditions contained in the Municipal Credit Union Secured VISA® Cardholder Agreement and Disclosure Statement that will be sent to me with the card upon first use of the credit card by me or anyone authorized by me. I understand and agree that a consumer credit report may be requested from one or more consumer reporting agencies (credit bureaus) in connection with this application. Subsequent consumer credit reports may be requested or used in connection with any update, renewal, extension, or collection of the credit requested by this application. If I request, I will be informed whether any consumer report was requested and, if so, of the name and address of the consumer reporting agency which furnished the report. Also, I agree that you may exchange with others credit information about me in connection with this application and any credit MCU extends me. I understand that Municipal Credit Union reserves the right not to open an account for any legally permissible reason it deems appropriate.

SECURITY INTEREST: By signing below, I authorize you to establish a Municipal Credit Union Share Certificate Account in the amount I have selected above to serve as collateral for my Municipal Credit Union Secured VISA® account. **As a condition to the Secured VISA® account, I hereby grant Municipal Credit Union a security interest in, and assign to Municipal Credit Union, the share certificate and any renewals, additions and proceeds thereto, to secure payment of all obligations on the Secured VISA® account.** I understand that the share certificate deposit is subject to the terms and conditions of the Certificate Agreement (a copy of which I will shortly receive in the mail), and that deposits thereto and withdrawals therefrom are restricted. I understand that if I am in default under the terms of the Secured VISA® Account agreement (or if my Secured VISA® Account is closed by Municipal Credit Union or me for any reason), Municipal Credit Union may, in addition to any other rights or remedies it may have, apply all or any part of the Share Certificate collateral towards the payment of all amounts owed on the Secured VISA® Card Account.

Under penalties of perjury, I certify (1) that the number shown on this form is my current taxpayer identification number; and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of failure to report all interest or dividends, or because the Internal Revenue Service has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. person (including a U.S. resident alien).

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature of Applicant

Date

CREDIT LIFE AND/OR CREDIT DISABILITY INSURANCE

Are you interested in having your card balance protected by Credit Life and/or Credit Disability insurance?

Yes No

If you answer "Yes," the Credit Union will mail you a separate credit insurance enrollment and disclosure form that explains the terms and conditions and discloses the cost to protect your credit card balance. In order for your credit card balance to be covered, you will need to sign this separate application and return it to MCU. The credit insurance is voluntary and is not required to obtain this credit card.

DO NOT WRITE BELOW – FOR CREDIT UNION USE ONLY

Date	Amount of LOC \$	Rate	Share Certificate Balance	Verification and Identification
Authorized Signature				