MCU Talks Innovation & Growing Membership at the 2015 Annual Meeting

MCU Chairman of the Board Mark S. Brantley, Esq. and MCU President/CEO Kam Wong addressed members at the 2015 Annual Meeting on May 5, 2015 at the New York Hilton Midtown in Manhattan, announcing 2014 as another year of continued financial growth with total assets of more than $2.1 billion and robust membership growth to a record 375,000 members.

In recognition of these milestones, MCU discussed the latest round of products, services and technological advancements developed throughout the year to better serve its growing and changing membership.

“Our substantial growth in recent years has made us New York State’s largest credit union in terms of membership.” MCU President/CEO Kam Wong said as he addressed meeting attendees. “As we look to the future of our credit union and remain mindful of what our members need to achieve their financial goals, MCU is implementing the technological innovations that will improve your banking experience.”

Among the many advancements made throughout the year, MCU welcomed CUNY students to its field of membership with its new college student banking program MCU². Additionally, improvements to the mobile, web, and online banking platforms and upgrades to the MCU Branch ATM network made...

(Continued on next page)
throughout the year have all improved the member experience in making managing funds easier and quicker than ever.

As the credit union looks to the future, MCU remains unwavering to its members and the challenges they continue to face in a slowly recovering economy.

“One of the most important roles MCU consistently plays in the lives of our members has been to extend credit in the form of low-cost lending solutions for their financial needs,” said MCU Chairman of the Board Mark S. Brantley Esq. “As the needs of our growing membership changed, so have the products and services we offered.

As part of this commitment, MCU launched the STEP Line of Credit program, an initiative which was recognized by the Clinton Global Initiative as an economic commitment to action as working to break the harmful cycle of payday lending, which currently affects more than 12 million Americans every year. Additionally, MCU introduced the Financially Fit series, a program designed to help members learn more about important topics such as rebuilding credit and protecting personal identity in order to better manage personal finances.

“Throughout the past year, MCU adhered to the principles that this institution was built upon more than 98 years ago: being there to provide quality, financial products and services that help our members to achieve their goals,” Brantley said. “By remaining true to this philosophy, and the credit union credo of ‘people helping people,’ MCU continued its march towards a bright and prosperous future.”
Introducing the
MCU Summertime Swipe Sweepstakes
Swipe Your Debit Card for a Chance to
win a $1,000 MCU VISA® Gift Card!

Check out the prizes!
1 $1,000 MCU VISA Gift Card Grand Prize
2 $500 MCU VISA Gift Card Prizes
5 $200 MCU VISA Gift Card Prizes
20 $100 MCU VISA Gift Card Prizes

There are a lot of benefits to using your MCU VISA Debit Card and this summer there’s one more — a chance to win a $1,000 MCU VISA Gift Card!

With MCU’s Summertime Swipe Sweepstakes, each purchase* worth $25.00 or more made with an MCU VISA Debit Card between July 1, 2015 and August 31, 2015 automatically enters members for a chance to win a $1,000 MCU VISA Gift Card, along with other prizes!

There are no limits to the amount of eligible purchases you can make during this timeframe. Each eligible purchase is a unique entry into the Sweepstakes pool. We’d say that’s a pretty great reason to swipe your card!

To learn more about the Summertime Swipe Sweepstakes or for more information about contest terms and conditions, visit nymcu.org/ContestRules!

*No purchase necessary to enter contest. See contest terms and conditions for details.

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MCU Announces Board Election Results:
Hon. Sylvia G. Ash Named New Chair of Board of Directors

Hon. Sylvia G. Ash was named the new Chair of the Board of Directors following the 2015 Annual Meeting on May 5, 2015 at the New York Hilton Midtown. Judge Ash, who has served on the Board since 2008 and most recently served as 1st Vice Chair, is the first woman to hold the position of Chair. She begins her term as Chair of the Board immediately and follows Mark S. Brantley, Esq., who held the position for the past five years and continues to serve the Board as a Director.

Additionally, during the 2015 Annual Meeting, Caroll Duncanson, James Durrah, Loretta Y. Jones and C. Richard Wagner were re-elected to MCU’s Board of Directors and will begin serving another three-year term.

The official Board Officer positions for the coming year are as follows:

HON. SYLVIA G. ASH, CHAIR
JAMES DURRAH, 1ST VICE CHAIR
C. RICHARD WAGNER, 2ND VICE CHAIR
LORETTA Y. JONES, 3RD VICE CHAIR

S. NANA OSEI-BONSU, TREASURER
SHIRLEY JENKINS, SECRETARY
MARIO MATOS, JR., ASST. TREASURER
CAROLL A. DUNCANSON, ASST. SECRETARY

The MCU Board also includes Mark S. Brantley, Esq.; Tessa I. Hackett-Vieira; Beryl Major and Joy S. Schwartz as Directors and Thomas Diana as Director Emeritus.

In addition, Joseph Guagliardo and Cheryl Wright were re-elected to the Supervisory Committee, where Committee Chair Giovanni Porcelli, Secretary Karen Lucas, and member Almeta Coaxum also continue to serve.
MCU Announces 2015 Scholarship Winners

MCU is proud to announce the winners for the 2015 MCU Scholarship Program. A total of $66,000 in scholarship grants was awarded to graduating high school seniors. Eight winners were recipients of $5,000 Memorial Scholarships, and 13 winners received $2,000 scholarships. Congratulations to all of this year’s scholarship recipients, and best of luck in all of your future endeavors!

Noelle Batista – Julian I. Garfield Memorial Scholarship
Raven-Dion Blake – Mayor John Mitchell Memorial Scholarship
Mitashee Das – Malachy T. Higgins Memorial Scholarship
Jaimin Doshi – Anna Mae Massy Memorial Scholarship
Elias Kotis – Charles Faulding Memorial Scholarship
Daniel Ladner – Louise DeBow Memorial Scholarship
Katherine O’Donnell – James McKeon Memorial Scholarship
Luce St. Surin – Willie James Memorial Scholarship

MATTHEW BARRETT
Kelly Behan
Josue Canales
Vanessa Coker
Kimani Howard
Kamen Laguerre
Jason Meurer

Gladys Obaji
Nicholas Pham
Kelsey Scott
Kaitlyn Sullivan
Elizabeth Yin

PERSONAL LOAN RATES

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<thead>
<tr>
<th>Loan Type</th>
<th>Amount Financed</th>
<th>Term</th>
<th>Auto-Pay APR*</th>
<th>Monthly Payment Per $1,000 Borrowed</th>
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<tbody>
<tr>
<td>Unsecured Loan</td>
<td>$1,000–$15,000</td>
<td>Up to 60 Months</td>
<td>5.95%</td>
<td>$19.31</td>
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<tr>
<td>Unsecured Loan</td>
<td>$15,001–$50,000</td>
<td>Up to 60 Months</td>
<td>6.95%</td>
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<td>Unsecured Loan</td>
<td>$15,001–$50,000</td>
<td>Up to 72 Months</td>
<td>7.55%</td>
<td>$17.31</td>
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AUTO LOAN RATES

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<th>Loan Type</th>
<th>Maximum Amount Financed</th>
<th>Term</th>
<th>Auto-Pay APR*</th>
<th>Monthly Payment Per $1,000 Borrowed</th>
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<tr>
<td>New Cars</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2015–2014</td>
<td>125%</td>
<td>Up to 60 Months</td>
<td>1.45%</td>
<td>$17.29</td>
</tr>
<tr>
<td>2015–2014</td>
<td>125%</td>
<td>61-66 Months</td>
<td>2.23%</td>
<td>$16.13</td>
</tr>
<tr>
<td>2015–2014</td>
<td>125%</td>
<td>67-72 Months</td>
<td>2.23%</td>
<td>$16.87</td>
</tr>
<tr>
<td>Pre-Owned Cars</td>
<td></td>
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<tr>
<td>2013</td>
<td>125%</td>
<td>Up to 60 Months</td>
<td>1.75%</td>
<td>$17.42</td>
</tr>
<tr>
<td>2013</td>
<td>125%</td>
<td>61-66 Months</td>
<td>2.55%</td>
<td>$16.26</td>
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<tr>
<td>2013</td>
<td>125%</td>
<td>67-72 Months</td>
<td>2.55%</td>
<td>$15.00</td>
</tr>
</tbody>
</table>

Rates may be higher based on applicant’s credit worthiness. Rates and terms are subject to change without notice. Certain restrictions may apply.

NOTICE FROM THE SUPERVISORY COMMITTEE

The Supervisory Committee has established a procedure whereby members can confidentially submit concerns regarding questionable accounting or auditing matters, as well as concerns impacting on internal controls. Correspondence should be sent to:

Municipal Credit Union
Supervisory Committee/Internal Audit Department
Post Office Box 3418, New York, NY 10277-1863

For complete information concerning your savings programs, contact the credit union for a “Truth-in-Savings” disclosure.

MCU's Automated Service – Touch Tone Teller:
Within the Five Boroughs/Long Island
(212) 693-4900
Outside the Five Boroughs/Long Island
(800) 323-6713
Application Express: (800) LOAN-MCU
Loan By Fax: (212) 238-2699
MCU Auto Loans: 888-4MCU-AUTO
VISA Information: (800) 481-7338
Municipal Credit Union
www.nymcu.org

NCUA Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government.
National Credit Union Administration, a U.S. Government Agency.
For complete information concerning your savings programs, contact the credit union for a “Truth-in-Savings” disclosure.