



SCHEDULE OF DIVIDENDS, SERVICE CHARGES AND FEES

(As of October 1, 2020 and every dividend declaration date thereafter unless otherwise specified below or hereafter amended).

This Schedule of Dividends, Service Charges and Fees sets forth certain conditions, rates, fees and charges applicable to Regular Share Accounts, FasTrack Checking (share draft) Accounts, Basic Share Draft Accounts, Money Market Accounts, Share Certificate Accounts and Club Accounts (Holiday Club, Vacation Club, Youth Custodial and Youth Convenience Accounts), at the Municipal Credit Union ("MCU"). This Schedule is incorporated as part of your account agreement with MCU and may be amended at any time. Notice of changes will be provided as required by applicable law.

REGULAR (PRIMARY) SHARE ACCOUNTS

DIVIDENDS: As of the last dividend declaration date, if your average daily balance was:

- \$50,000 or more: the dividend rate paid on the entire balance in your account was 0.15%, with an APY of 0.15%.
- \$4,000 or more, but less than \$50,000: the dividend rate paid on the entire balance in your account was 0.07%, with an APY of 0.07%.
- \$1,000 or more, but less than \$4,000: the dividend rate paid on the entire balance in your account was 0.05%, with an APY of 0.05%.
- \$500 or more, but less than \$1,000: the dividend rate paid on the entire balance in your account was 0.05%, with an APY of 0.05%

Dividends are compounded quarterly and are credited to this account the last business day of each quarter.

SERVICE CHARGES AND FEES:

Minimum Balance Charge: At the end of any calendar month in which you do not maintain an average daily balance of at least \$500.00, in one or a combination of your MCU deposit accounts (under the same root account number), your Regular Share Account will be assessed a Minimum Balance Charge of \$9.00. The average daily balance is calculated by adding the balances in your MCU deposit accounts (under the same root account number) at the end of each day of the month, and dividing that figure by the number of days in the month. This fee will be initially and principally assessed against your Regular Share Account. However, if there are inadequate funds in your Regular Share Account, the fee may be offset and collected against available balances in your MCU deposit accounts in the following order: FasTrack Checking Account, Holiday Club Account, Vacation Club Account and Money Market Account. Deposits and withdrawals shall be deemed to be made when recorded on MCU's books and not necessarily on the date you initiated the transaction.



This *Minimum Balance Charge* will be waived for the following reasons:

- If you have an outstanding balance on (i) a secured loan; and/or (ii) an active secured VISA Card Line of Credit; and/or (iii) an active Home Equity Line of Credit; and maintain a minimum average daily balance of \$5.00 in combined balances.
- If you have an outstanding balance on (i) an unsecured loan (excluding Overdraft Line of Credit and Step Line of Credit accounts) and/or (ii) an active unsecured VISA Card Line of Credit; and maintain a minimum average daily balance of \$250.00 in combined balances.
- If you are 62 years of age or older, or 21 years of age or younger (in the case of a joint account, eligibility will be based on the age of the primary account holder).
- If your Regular Share Account has been open less than one full year.
- If you opened your Regular Share Account under the Young Executive program and the primary account holder is under the age of 25.
- If your Regular Share Account was opened under (or later converted to) the MCU² program within the last five years and the primary account holder is under the age of 25.

NSF Fee: Each time an ACH debit request or bill payment you authorize, or check (share draft) you draw, is presented and returned as unpayable for any reason, a \$32.00 service charge will be assessed.

Setoff Service Charge: Each time MCU exercises its right of setoff and transfers shares from this account to a delinquent account, a \$10.00 service charge will be assessed.

Please refer to “OTHER FEES AND CHARGES” below for other applicable fees.

FASTRACK CHECKING ACCOUNTS

DIVIDENDS: No dividends are earned or paid.

SERVICE CHARGES AND FEES:

Minimum Balance Charge: At the end of any calendar month in which you do not maintain an average daily balance of at least \$500.00, in one or a combination of your MCU deposit accounts (under the same root account number), your Regular Share Account will be assessed a Minimum Balance Charge of \$9.00. The average daily balance is calculated by adding the balances in your MCU deposit accounts (under the same root account number) at the end of each day of the month, and dividing that figure by the number of days in the month. This fee will be initially and principally assessed against your Regular Share Account. However, if there are inadequate funds in your Regular Share Account, the fee may be offset and collected against available balances in your MCU deposit accounts in the following order: FasTrack Checking Account, Holiday Club Account, Vacation Club Account and Money Market Account. Deposits and withdrawals shall be deemed to be made when recorded on MCU’s books and not necessarily on the date you initiated the transaction.



This *Minimum Balance Charge* will be waived for the following reasons:

- If you have an outstanding balance on (i) a secured loan; and/or (ii) an active secured VISA Card Line of Credit; and/or (iii) an active Home Equity Line of Credit; and maintain a minimum average daily balance of \$5.00 in combined balances.
- If you have an outstanding balance on (i) an unsecured loan (excluding Overdraft Line of Credit and Step Line of Credit accounts) and/or (ii) an active unsecured VISA Card Line of Credit; and maintain a minimum average daily balance of \$250.00 in combined balances.
- If you are 62 years of age or older, or 21 years of age or younger (in the case of a joint account, eligibility will be based on the age of the primary account holder).
- If your Regular Share Account has been open less than one full year.
- If you opened your Regular Share Account under the Young Executive program and the primary account holder is under the age of 25.
- If your Regular Share Account was opened under (or later converted to) the MCU² program within the last five years and the primary account holder is under the age of 25.

NSF Fee: Each time an ACH debit request or bill payment you authorize, or check (share draft) you draw, is presented and returned as unpayable for any reason, a \$32.00 service charge will be assessed.

Check Image Fee: If you elect to obtain images of paid checks, a \$2.50 fee will be assessed each month, unless you have a combined balance of \$2,000.00 or more in all your MCU accounts (under the same root account number) as of the last day of the previous calendar month.

Please refer to “OTHER FEES AND CHARGES” below for other applicable fees.

HOLIDAY AND VACATION CLUB ACCOUNTS

DIVIDENDS: As of the last dividend declaration date, the dividend rate paid on the entire average daily balance in this account was 0.05%, with an APY of 0.05%.

Dividends are compounded monthly and are credited to this account on the last business day of each month.

SERVICE CHARGES AND FEES:

Minimum Balance Charge: At the end of any calendar month in which you do not maintain an average daily balance of at least \$500.00, in one or a combination of your MCU deposit accounts (under the same root account number), your Regular Share Account will be assessed a Minimum Balance Charge of \$9.00. The average daily balance is calculated by adding the balances in your MCU deposit accounts (under the same root account number) at the end of each day of the month, and dividing that figure by the number of days in the month. This fee will be initially and principally assessed against your Regular Share Account. However, if there are inadequate funds in your Regular Share Account, the fee may be offset and collected against available balances in your MCU deposit accounts in the following order: FasTrack Checking Account, Holiday Club



Account, Vacation Club Account and Money Market Account. Deposits and withdrawals shall be deemed to be made when recorded on MCU's books and not necessarily on the date you initiated the transaction.

This *Minimum Balance Charge* will be waived for the following reasons:

- If you have an outstanding balance on (i) a secured loan; and/or (ii) an active secured VISA Card Line of Credit; and/or (iii) an active Home Equity Line of Credit; and maintain a minimum average daily balance of \$5.00 in combined balances.
- If you have an outstanding balance on (i) an unsecured loan (excluding Overdraft Line of Credit and Step Line of Credit accounts) and/or (ii) an active unsecured VISA Card Line of Credit; and maintain a minimum average daily balance of \$250.00 in combined balances.
- If you are 62 years of age or older, or 21 years of age or younger (in the case of a joint account, eligibility will be based on the age of the primary account holder).
- If your Regular Share Account has been open less than one full year.
- If you opened your Regular Share Account under the Young Executive program and the primary account holder is under the age of 25.
- If your Regular Share Account was opened under (or later converted to) the MCU² program within the last five years and the primary account holder is under the age of 25.

Please refer to "OTHER FEES AND CHARGES" below for other applicable fees.

YOUTH CUSTODIAL AND CONVENIENCE CLUB ACCOUNTS

DIVIDENDS: As of the last dividend declaration date, the dividend rate paid on the entire average daily balance in this account was 0.10%, with an APY of 0.10%.

Dividends are compounded quarterly and are credited to this account on the last business day of each quarter.

SERVICE CHARGES AND FEES: The Minimum Balance Charge does not apply to these accounts. Please refer to "OTHER FEES AND CHARGES" below for applicable fees.

MONEY MARKET ACCOUNTS

DIVIDENDS: As of the last dividend declaration date, if your average daily balance was:

- \$50,000.00 or more: the dividend rate paid on the entire balance in your account was 0.25%, with an APY of 0.25%.
- more than \$24,999.99, but less than \$50,000.00: the dividend rate paid on the entire balance in your account was 0.20%, with an APY of 0.20%.
- more than \$9,999.99, but less than \$25,000.00: the dividend rate paid on the entire balance in your account was 0.15%, with an APY of 0.15%.



- more than \$2,499.99, but less than \$10,000.00: the dividend rate paid on the entire balance in your account was 0.10%, with an APY of 0.10%.

The dividend rates and APYs may change weekly as determined by MCU. Dividends are compounded monthly and are credited to this account on the last business day of the calendar month.

SERVICE CHARGES AND FEES:

Minimum Balance Charge: At the end of any calendar month in which you do not maintain an average daily balance of at least \$500.00, in one or a combination of your MCU deposit accounts (under the same root account number), your Regular Share Account will be assessed a Minimum Balance Charge of \$9.00. The average daily balance is calculated by adding the balances in your MCU deposit accounts (under the same root account number) at the end of each day of the month, and dividing that figure by the number of days in the month. This fee will be initially and principally assessed against your Regular Share Account. However, if there are inadequate funds in your Regular Share Account, the fee may be offset and collected against available balances in your MCU deposit accounts in the following order: FasTrack Checking Account, Holiday Club Account, Vacation Club Account and Money Market Account. Deposits and withdrawals shall be deemed to be made when recorded on MCU's books and not necessarily on the date you initiated the transaction.

This *Minimum Balance Charge* will be waived for the following reasons:

- If you have an outstanding balance on (i) a secured loan; and/or (ii) an active secured VISA Card Line of Credit; and/or (iii) an active Home Equity Line of Credit; and maintain a minimum average daily balance of \$5.00 in combined balances.
- If you have an outstanding balance on (i) an unsecured loan (excluding Overdraft Line of Credit and Step Line of Credit accounts) and/or (ii) an active unsecured VISA Card Line of Credit; and maintain a minimum average daily balance of \$250.00 in combined balances.
- If you are 62 years of age or older, or 21 years of age or younger (in the case of a joint account, eligibility will be based on the age of the primary account holder).
- If your Regular Share Account has been open less than one full year.
- If you opened your Regular Share Account under the Young Executive program and the primary account holder is under the age of 25.
- If your Regular Share Account was opened under (or later converted to) the MCU² program within the last five years and the primary account holder is under the age of 25.

Low Balance Fee: If the average daily balance in this account is less than \$2,500.00 in any monthly statement cycle, a \$5.00 fee will be assessed.

NSF Fee: Each time an ACH debit request or bill payment you authorize, or check (share draft) you draw is presented and returned as unpayable for any reason, a \$32.00 service charge will be assessed.



Check Image Fee: If you elect to obtain images of paid checks, a \$2.50 fee will be assessed each month, unless you have a combined balance of \$2,000.00 or more in all your MCU accounts (under the same root account number) as of the last day of the previous calendar month.

Please refer to “OTHER FEES AND CHARGES” below for other applicable fees.

SHARE CERTIFICATE ACCOUNTS

DIVIDENDS: The dividend rate and APY on these accounts are established and separately disclosed in the Share Certificate Agreement at the time the account is opened.

Dividends will be compounded monthly and will be credited monthly, on the monthly anniversary date of the opening of your account. If you close your account before dividends are credited, you will not receive accrued dividends.

SERVICE CHARGES AND FEES: Please refer to “OTHER FEES AND CHARGES” below for applicable fees. Any applicable fee for these accounts will be initially and principally assessed against your Regular Share Account. However, if there are inadequate funds in your Regular Share Account, the fee will be charged to your FasTrack Checking Account, Youth Custodial/Convenience Account, Holiday/Vacation Club Account, Money Market Account, or Share Certificate Account.

WITHDRAWAL PENALTIES: We may impose a penalty if you withdraw any of the principal (including dividends earned during previous term(s)) in your account before the maturity date. The penalty will equal ninety (90) days dividends on the principal amount withdrawn from accounts with terms of less than one year, and one hundred eighty (180) days dividends on the principal amount withdrawn from accounts with terms of one year or more.

MCU CASH CONNECTION CARD AND DEBIT CARD

SERVICE CHARGES AND FEES: There is no fee or charge for cash machine transactions or inquiries you make at ATMs or kiosks owned by MCU (proprietary ATMs). There is also no fee or charge for Point of Sale (POS) or Debit Card purchase transactions you make at participating merchants. In addition, there is no charge for cash machine transactions made at ATMs not owned by MCU (non-proprietary ATMs) if you have a combined balance of \$2,000.00 or more in one or a combination of your MCU deposit accounts (under the same root account number) after the completion of these transactions. However, if you have a combined balance of less than \$2,000.00 on deposit after the completion of these transactions, the following fees apply:

- **Foreign ATM Withdrawal Fee:** (for withdrawals made at ATMs not owned by MCU): \$3.00.
- **Foreign ATM Inquiry/Transfer Fee:** (for balance inquiries or transfers made at ATMs not owned by MCU): \$1.00.

If you initiate a transaction from an ATM not owned by MCU, a separate fee may be imposed by the ATM operator or by any regional or local network utilized to effectuate the transaction.

Please refer to “OTHER FEES AND CHARGES” below for other applicable fees.



MCU AUTOMATED SERVICES - TOUCH TONE TELLER

SERVICE CHARGES AND FEES: None.

NYMCU ONLINE BANKING

SERVICE CHARGES AND FEES: None.

MCU BILLPAY

SERVICE CHARGES AND FEES: None for the use of this service. Please refer to Bill Pay Agreement for other fees connected to this service.

MCU E-STATEMENTS

SERVICE CHARGES AND FEES: None.

OTHER FEES AND CHARGES

- **STATEMENT COPY FEE** (for an additional statement copy): \$2.00 per statement.
- **CONDENSED STATEMENT FEE** (for a printout of transaction history by month): \$1.00 per each month requested.
- **CHECK COPY FEE** (for a copy of a cancelled check): \$1.50 per check.
- **CHECK PRINTING CHARGE:** Charge varies depending on style of checks ordered.
- **COUNTER CHECK FEE** (for a sheet of 4 checks): \$5.00.
- **N.G. CHECK CHARGE** (for depositing a check which is later returned as unpayable for any reason): \$10.00.
- **NSF FEE** (each time an ACH debit request or bill payment you authorize, or check (share draft) you draw, is presented and returned as unpayable for any reason): \$32.00 per item.
- **LEGAL DOCUMENTS FEE** (for processing a legal document served upon MCU pertaining to any of your accounts): \$75.00.
- **MONEY ORDER FEE:** \$2.00 per money order.
- **OFFICIAL CHECK FEE** (for an Official Check payable to a third party): \$5.00 (waived if: (i) you have at least \$2,000.00 in combined deposit balances after the check withdrawal, or (ii) are at least 62 years of age, or (iii) the check was issued as part of a withdrawal from a Youth Account).
- **ATM CARD FEE** (for replacing a Debit Card or Cash Connection Card): \$5.00 per request.
- **ATM PIN REPLACEMENT FEE:** \$3.00 per request.



- **STOP PAYMENT CHARGE:** \$20.00 per order.
- **ABANDONED PROPERTY MAILING & PUBLICATION COSTS:** MCU will deduct from the value of any abandoned property in your account a portion of the mailing and publication costs that we incur in connection with our due diligence obligations under the New York Abandoned Property Law. The deduction for publication costs will be calculated on a pro rata basis in accordance with the methods prescribed by the Office of the New York State Comptroller. The amount of any deduction for mailing costs will vary based on prevailing mailing rates.
- **INACTIVITY FEE** (if no deposits or withdrawals are posted to your checking/share draft account for six (6) months, your checking/share draft account will be assessed an Inactivity Fee): \$5.00. The Inactivity Fee will be assessed on a monthly basis until an eligible deposit or withdrawal activates the account. Eligible account transactions include member-authorized deposits and withdrawals, and fees resulting from member-initiated transactions such as ATM transaction fees, NSF fees for returned payments and stop payment fees. The Inactivity Fee will be waived if the primary account holder is age 62 or older or age 24 or younger.
- **ACCOUNT VERIFICATION FEE** (if you authorize MCU to issue a document, to you or a third party, verifying your account information): \$10.00.
- **RETURNED MAIL FEE** (if any correspondence sent by MCU to your mailing address is returned by the U.S. Postal Service for any reason): \$5.00. The Returned Mail Fee will be assessed at the end of each month that your mailing address remains undeliverable, until you update your mailing address and mail is no longer returned by the Postal Service.
- **IMMIGRATION LETTER FEE** (for issuing a notarized letter confirming the member's MCU account ownership, to be used in connection with a U.S. immigration application): \$ 10.00.

This Schedule is not intended to be a complete list of all fees and service charges. Other incidental fees and charges may apply for special or unusual services.